

**CONCORDIA PARISH COMMUNICATIONS DISTRICT**  
**CONCORDIA PARISH POLICE JURY**  
Ferriday, Louisiana

**Financial Statements**  
**and Accountant's Compilation Reports**

**December 31, 2007**  
**and for the Year Then Ended**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-2-08

**CONCORDIA PARISH COMMUNICATIONS DISTRICT**  
**Ferriday, Louisiana**  
**General Purpose Financial Statements**  
**and Accountant's Compilation Report**  
**As of and for the Year Ended December 31, 2007**

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**SECTION I**

**AFFIDAVIT**

**CONCORDIA PARISH COMMUNICATIONS DISTRICT**  
Ferriday, Louisiana

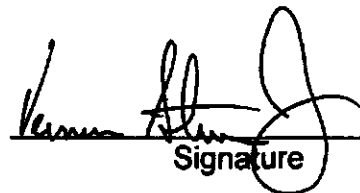
**ANNUAL SWORN FINANCIAL STATEMENTS**

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**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Vernon Stevens, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Concordia Parish Communications District as of December 31, 2007, and the results of operations for the year ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Vernon Stevens, who, duly sworn, deposes and says that the Concordia Parish Communications District received \$200,000 or less in revenues and other sources for the fiscal year ended December 31, 2007, and, accordingly, is not required to have an audit or review for the previously mentioned fiscal year end.

  
Signature

Sworn to and subscribed before me, this 21<sup>st</sup> day of March, 2008

  
NOTARY PUBLIC #30650

Officer:	Secretary/Treasurer
Address:	P O Box 111
	Ferriday, LA 71334
Telephone Number:	(318) 757-6551

**SECTION II**  
**FINANCIAL STATEMENTS**

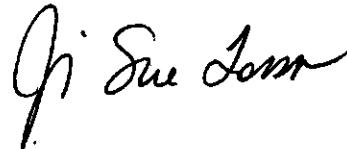
**JERI SUE TOSSPON, CPA, LLC**

Certified Public Accountant  
P O Box 445  
Ferriday, Louisiana 71334-0445  
(318)757-9393 Fax (318)757-9300  
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Concordia Parish Communications District  
Ferriday, Louisiana

I have compiled the general purpose financial statements and schedules, as listed in the foregoing table of contents, as of and for the year ended December 31, 2007, in accordance with standards established by the American Institute of Certified Public Accountants. Concordia Parish Communications District has elected not to implement the reporting provisions found in GASB Statement 34. The effects of this departure from generally accepted accounting principles have not been determined.

A compilation is limited to presenting information, in the form of financial statements and schedules, that is the representation of management. I have not audited or reviewed the accompanying financial statements and schedules and, accordingly, do not express an opinion or any other form of assurance on them.



Ferriday, Louisiana  
March 24, 2008

**CONCORDIA PARISH COMMUNICATION DISTRICT**  
**BALANCE SHEET**  
**(ALL FUND TYPES AND ACCOUNT GROUPS)**  
**DECEMBER 31, 2007**

	Governmental Fund General Fund	Account Group - General Fixed Assets	Total (Memorandum Only)
<b><u>ASSETS</u></b>			
Cash (Note 3)	\$ 261,682		\$ 261,682
Receivables:			
Tariff	23,679		23,679
Interest	738		738
Equipment (Note 4)		\$ 118,488	118,488
<b>Total Assets</b>	<b><u>\$ 286,099</u></b>	<b><u>\$ 118,488</u></b>	<b><u>\$ 404,587</u></b>
 <b><u>LIABILITIES AND FUND EQUITY</u></b>			
Liabilities:			
Accounts payable	\$ 18,800		\$ 18,800
<b>Total Liabilities</b>	<b><u>\$ 18,800</u></b>		<b><u>\$ 18,800</u></b>
Fund equity -			
Investment in general fixed assets		\$ 118,488	\$ 118,488
Fund balance, unreserved and undesignated	\$ 267,299		267,299
<b>Total Fund Equity</b>	<b><u>\$ 267,299</u></b>	<b><u>\$ 118,488</u></b>	<b><u>\$ 385,787</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$ 286,099</u></b>	<b><u>\$ 118,488</u></b>	<b><u>\$ 404,587</u></b>

See accompanying notes and accountant's compilation report.

**CONCORDIA PARISH COMMUNICATION DISTRICT**  
**STATEMENT OF REVENUE, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**(GOVERNMENTAL FUND - GENERAL FUND)**  
**ONE YEAR ENDED DECEMBER 31, 2007**

**REVENUES**

Wireline tariff (Note 6)	\$ 77,721
Wireless tariff	105,645
Sign sales	1,544
Interest	<u>7,327</u>
Total revenue	<u>\$ 192,237</u>

**EXPENDITURES**

Communication Services	
Personal services and related benefits	\$ 74,534
Operating services	66,378
Community support	2,649
Sign fabrication	2,058
Insurance	6,372
Capital outlay	<u>38,311</u>
Total expenditures	<u>\$ 190,302</u>

EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 1,935
FUND BALANCE, JANUARY 1	<u>265,364</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 267,299</u></u>

See accompanying notes and accountant's compilation report.



**CONCORDIA PARISH COMMUNICATION DISTRICT**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**(GOVERNMENTAL FUND - GENERAL FUND)**  
**BUDGET(CASH BASIS) AND ACTUAL**  
**ONE YEAR ENDED DECEMBER 31, 2007**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>RECEIPTS</b>			
Wireline tariff (Note 6)	\$ 73,200	\$ 83,745	\$ 10,545
Wireless tariff (Note 9)	98,700	103,728	5,028
Sign sales	2,890	1,544	(1,346)
Interest	5,060	7,086	2,026
<b>Total revenue</b>	<b>\$ 179,850</b>	<b>\$ 196,103</b>	<b>\$ 16,253</b>
<b>EXPENDITURES</b>			
Communication Services			
Personal services and related benefits	\$ 65,000	\$ 65,125	\$ 125
Operating services	61,700	66,870	5,170
Community support	2,600	2,649	49
Sign fabrication	2,000	2,058	58
Insurance	5,700	6,372	672
Capital outlay	35,000	38,311	3,311
<b>Total expenditures</b>	<b>\$ 172,000</b>	<b>\$ 181,385</b>	<b>\$ 9,385</b>
<b>EXCESS (DEFICIT) OF RECEIPTS OVER EXPENDITURES</b>	<b>\$ 7,850</b>	<b>\$ 14,718</b>	<b>\$ 6,868</b>
<b>CASH AND CERTIFICATES OF DEPOSIT BALANCE, JANUARY 1</b>	<b>246,964</b>	<b>246,964</b>	<b>0</b>
<b>CASH AND CERTIFICATES OF DEPOSIT BALANCE, DECEMBER 31</b>	<b>\$ 254,814</b>	<b>\$ 261,682</b>	<b>\$ 6,868</b>

See accompanying notes and accountant's compilation report.

**CONCORDIA PARISH COMMUNICATIONS DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**As of December 31, 2007**

**NOTE 1 - INTRODUCTION**

Concordia Parish Communications District (Communications District) was created by an ordinance of the Concordia Parish Police Jury on August 12, 1991, in accordance with Louisiana Revised Statute 31:9101. The Communications District is governed by a board of seven commissioners who are qualified voters and residents of the District. The commissioners are jointly referred to as the Board of Commissioners and appointed by the Concordia Parish Police Jury. The commissioners serve terms of four years, which expire on a rotating basis. The Communications District was created for the purpose of owning and operating facilities to establish and operate a uniform emergency number to simplify the notification of public service personnel in the case of an emergency. The commissioners do not receive any compensation. The District employs one full-time employee and part-time employees as needed through the Concordia Parish Sheriff's Department.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation** - The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units, except for the provisions of Governmental Accounting Standards Board (GASB) 34. The GASB is accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. Financial Report Entity** - As the governing authority of the parish, for reporting purposes, the Concordia Parish Police Jury is the financial reporting entity for Concordia Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Concordia Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of nature and significance of the relationship.

Because the police jury appoints a voting majority of the Communication District's board and said board is fiscally dependent on the police jury, the district was determined to be a component unit of the Concordia Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information of the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

**C. Fund Accounting** - The District uses a fund and account groups to report on its financial position and the results of its operations: Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The General Fund of the District is classified as a governmental fund. The General Fund accounts for the district's general activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of general fixed assets.

**D. Basis of Accounting** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The operating statement of the General Fund presents increases and decreases in net current assets. The modified accrual basis of accounting is used by the General Fund. The General Fund uses the following practices in recording revenues and expenditures:

**Revenues** - A tariff based on telephone service is levied based on the monthly base rate. It is due monthly and remitted to the District the next month. It is recorded in the month due.

**Expenditures** - Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**E. Budgets** - The Communications District's budget is prepared on a cash basis of accounting. Unexpended appropriations lapse at year end, and the District does not employ encumbrance accounting.

**F. Cash and Cash Equivalents** - Cash includes amounts in demand deposits. Under state law, the District may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**G. Fixed Assets** - Fixed assets are recorded as expenditures at the time purchased or constructed and the related assets are capitalized. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost or estimated historical cost, using the current cost for like items, if historical cost is not available.

**H. Total Column on Balance Sheet** - The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

#### **NOTE 3 - CASH**

At December 31, 2007, the District had cash totaling \$261,682.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 2007, the District has \$261,800 in deposits (collected bank balances) spread between three banks in the parish. These deposits are secured from risk by federal deposit insurance and a pledge of security by one of the banks.

#### **NOTE 4 - CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets for the year ended December 31, 2007, follows:

	<u>Equipment</u>
Balance, January 1, 2007	\$ 80,177
Additions	<u>38,311</u>
Balance, December 31, 2007	<u>\$118,488</u>

At December 31, 2007, 100 percent of the general fixed assets are recorded at historical cost.

#### NOTE 5 - RECONCILIATION OF REVENUES AND EXPENDITURES WITH RECEIPTS AND DISBURSEMENTS

The budget comparison presented in the accompanying financial statements includes the original adopted budget. The following is a reconciliation of the excess of expenditures over revenues on the statement on page 5 to the statement on page 6:

Excess of expenditures over revenue (Page 5)	\$ 1,935
Adjustments for:	
Current year accruals (net)	( 5,119)
Prior year accruals (net)	<u>17,902</u>
Excess of disbursements over receipts (Page 6)	<u>\$14,718</u>

#### NOTE 6 - LEVIED TARRIFS

The District is authorized to and has levied a 5 percent tariff on the basic rate for local telephone service for the operation of the District and the purchase of necessary equipment.

#### NOTE 7 - LITIGATION

The District is not involved in any litigation as of December 31, 2007.

#### NOTE 8 - RETIREMENT

The District does not participate in a retirement plan other than that provided by Social Security at December 31, 2007.

#### **NOTE 9 - WIRELESS SERVICE**

The District has completed Phase I required for wireless identification. The District has acquired the necessary equipment for Phase 2 and has notified wireless carriers of their obligations under Phase 2. The District has contracted with AT&T and Altel for Phase 2 implementation. The District has purchased mapping software and equipment to continue to enhance its Phase II abilities and is in the process of locating and entering the parish location data into the system.